

## Message Text

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PAGE 01 STATE 141385  
ORIGIN XMB-04

INFO OCT-01 EA-09 ISO-00 EB-07 COME-00 FRB-01 OMB-01  
TRSE-00 SS-15 SP-02 /040 R

EXIMBANK

DRAFTED BY XMB:LA WOLFE:SMB  
APPROVED BY EB/IFD/ODF:FHTHOMAS  
XMB: C E HOUSTON  
EA/K:PMAYHEW (INFO)  
-----181133Z 129689 /23  
R 172044Z JUN 77  
FM SECSTATE WASHDC  
TO AMEMBASSY SEOUL

UNCLAS STATE 141385

E.O. 11652: N/A

TAGS: EFIN, KS

SUBJECT: EXIMBANK FINANCING FOR REPUBLIC OF KOREA,  
MINISTRY OF COMMUNICATIONS (ROK).

1. EXIMBANK HAS AUTHORIZED A DOLLARS 6.75 MILLION CREDIT TO ROK TO FINANCE 45 PERCENT OF THE COST OF PHASE II TELEPHONE MICROWAVE SYSTEM EXPANSION.
2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 15 PERCENT OF THE COST OR DOLLARS 2.25 MILLION. THE BALANCE OF 40 PERCENT OR DOLLARS 6.0 MILLION WILL BE EX-  
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TENDED BY UNITED CALIFORNIA BANK AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MAD- SEMIANNUALLY OVER A PERIOD OF EIGHT YEARS, BEGINNING J;LY 14, 1979.

3. REQUEST EMBASSY ADVISE MINISTRY OF COMMUNICATIONS AND THE KOREA ECONOMIC PLANNING BOARD OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO MINISTRY OF COMMUNICATIONS, KOREA. VANCE

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CREDIT AGREEMENTS, LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 17-Jun-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE141385  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** LA WOLFE:SMB  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770218-0977  
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**Handling Restrictions:** n/a  
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**Litigation History:**  
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**Office:** ORIGIN XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2108263  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIMBANK FINANCING FOR REPUBLIC OF KOREA, MINISTRY OF COMMUNICATIONS (ROK).  
**TAGS:** EFIN, KS, XMB  
**To:** SEOUL  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
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EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009